

California State University, Fresno Facility and Academic Program Improvement Initiative Measure

The proposed measure, if approved by the voters, would create a Fresno County ("County") ordinance imposing a 0.25% transactions and use tax to fund certain academic programs, scholarships, and improvements to California State University, Fresno facilities ("Measure").

The tax will apply to the gross receipts of all retailers' sales of all tangible personal property sold at retail in the County for the privilege of selling such property, and to the sales price of tangible personal property purchased from any retailer for the storage, use or other consumption in the County of that property.

The tax will not be collected in any jurisdiction of the County if it would cause the combined rate of transactions and use taxes to exceed the statutory rate limit.

The tax will be imposed in accordance with and incorporate provisions of state law, and the Measure contains various specified exemptions and exclusions. The California Department of Tax and Fee Administration will administer and collect the tax.

The Measure will establish a Citizens' Oversight Committee ("Committee") of seven members: five will be appointed by the County Board of Supervisors ("Board"); one appointed by the California State University, Office of the Chancellor and one by the California State University, Fresno ("CSUF"), Office of the University President or their designee. The Committee will conduct public meetings held at least quarterly to allow citizen participation and to receive input and annual reports from CSUF.

The Committee will direct and oversee the use of the tax proceeds to ensure they are used in a manner consistent with the Measure and provide an annual audit report to the Board. The Committee will authorize all expenditures, payments, repayments, and pay all costs from an account into which the tax proceeds will be placed.

The tax proceeds will be spent in an "improvement zone," defined in the Measure as a two-mile radius around the physical boundaries of the CSUF campus and similar boundaries around any additional locations within the County that may be owned or leased by California State University.

The tax proceeds may be spent to expand access in nursing, agriculture, criminology, science, engineering, and other fields; construct, repair/upgrade academic and other campus facilities and infrastructure within the improvement zone, including acquisition or lease of real property; provide scholarships for local students; and other uses for CSUF. Two endowments of approximately \$50 million each will be created to fund scholarships and for deferred maintenance and campus program support. The endowment proceeds will not be spent during the 25-year pendency of the Measure, and the interest accrued will be transferred annually for funding scholarships and for deferred maintenance and campus program support. Up to 1% of the tax proceeds will be appropriated annually to the County for staffing and administrative costs.

If any part of the ordinance created by the Measure is invalid, it will not affect the rest of the ordinance. The ordinance can only be amended with voter approval. Voters are referred to the initiative documents for details.

FILED

JUN 16 2023

FRESNO COUNTY CLERK
By *Chantal Babarek*
DEPUTY